



**Polypropylene Price Increase Announcement
North America
Revision**

January 29, 2024

Dear Valued Customer,

Anchor Packaging previously announced a polypropylene increase on November 29, 2023 which was postponed due to the uncertainty in polypropylene resin pricing. Since then, polypropylene has increased in January and resin suppliers have announced a further increase for February. As a result, Anchor Packaging LLC is implementing an increase of **8%** on all polypropylene products effective with orders placed on **Friday, March 1, 2024**.

These products include:

All stock and private label Polypropylene products:

- | | |
|-------------------------------|-----------|
| • Micro Raves™ | 8% |
| • Incredi Bowls™ | 8% |
| • Valu-Bowls | 8% |
| • Micro Rounds™ | 8% |
| • All Chicken Roasters | 8% |
| • Rib Containers | 8% |
| • Culinary Series | 8% |
| • MFPP Products | 8% |
| • Microlite™ | 8% |

Anchor reserves the right to restrict orders that exceed normal order patterns.

All non-guaranteed contracts, bids and POD's will be increased at the percentages listed above. Additionally, all contracted business will increase per the terms of the agreement in place.

Orders placed on or before **Thursday, February 29, 2024** calling for immediate shipment will be billed at current pricing levels. Orders placed on or after **Friday, March 1, 2024** will be billed at the higher price.

Thank you for your continued support of our products.

Sincerely,

Executive Vice President

BRC Packaging Certified

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